



CHIEF EXECUTIVE OFFICER'S REPORT

January 2009

MONTHLY DELAY SUMMARY

	September	October	November	December
System wide				
Total delays	55	93	99	75
Average length of delay (mins.)	13	19	16	14
Number over 30 minutes	2	11	7	3
Days with Heat Restrictions/Total days	0/21	0/22	0/17	0/19
On-Time Performance	90.9%	85.4%	80.6%	86.5%
Fredericksburg Line				
Total delays	29	50	60	47
Average length of delay (mins.)	16	19	15	15
Number over 30 minutes	2	8	3	2
On-Time Performance	89.4%	82.5%	73.8%	81.4%
Manassas Line				
Total delays	26	43	39	28
Average length of delay (mins.)	11	18	17	14
Number over 30 minutes	2	3	4	1
On-Time Performance	92.3%	87.8%	86.1%	90.8%

SYSTEM RIDERSHIP

December is usually our lowest ridership month of the year. The total number of December trips in 2008 was 15.6% higher than in December 2007. The first half of the fiscal year had a 10.9% higher ridership in FY 2009 than the same period in FY 2008. In the last six months, we had nearly 2 million passenger trips, with 1,919,462 trips taken between July and December 2008.

SYSTEM ON TIME PERFORMANCE

System wide on-time performance (OTP) was 86.5% in December (up nearly 7% from November), with an OTP of 81.4% on the Fredericksburg Line and 90.8% on the Manassas Line. 30% of the delays were attributed to slow orders/restricted speeds or signal issues. Only 7% of the delays were related to mechanical issues. The Manassas line had 8 days in December with 100% on-time performance and the Fredericksburg Line also had 8 days with 100% on-time performance, with 5 days of combined 100% on-time performance.

INAUGURATION DAY

VRE operated a full train schedule on Inauguration Day, January 20, 2009. Information on schedule and ticket purchasing was posted on VRE's website on December 12, 2008. Tickets went on sale on December 16, 2008. Reserved round-trip tickets were sold for \$25.00 each. By

the week prior to the Inauguration, all trains sold out with the Fredericksburg Line selling out first. VRE staff, local law enforcement, VIPR teams and railroad SWAT teams were at the stations on the day of the event.

VRE SAFETY AND SECURITY

Over the past several months, VRE has been the beneficiary of TSA's VIPR (Visual Intermodal Prevention and Response) team operations. These federal law enforcement teams are specially trained in behavioral detection and consist of federal air marshals, TSA inspectors and canines. December included four operations at VRE stations and additional operations were performed on Inauguration Day.

FARE INCREASE

The 7% mid-year fare increase began with the January monthly tickets, which went on sale December 10th. All other VRE tickets reflected the new prices as of January 5, 2009.

LOCOMOTIVE PROCUREMENT

The kick off meeting with Motive Power is scheduled for January 28th when the production schedule for the first 5 locomotives will be established. These locomotives will be Tier-2 and will be delivered to VRE by December 2010. Locomotives delivered after January 2012 must be Tier-3.

MONTHLY PERFORMANCE MEASURES – DECEMBER 2008

MONTHLY ON-TIME PERFORMANCE	ON-TIME PERCENTAGE
December Fredericksburg OTP Average	81.4%
December Manassas OTP Average	90.8%
VRE DECEMBER OVERALL OTP AVERAGE	86.5%

RIDERSHIP YEAR TO DATE	RIDERSHIP
VRE FY 2009 Passenger Totals	1,919,462
VRE FY 2008 Passenger Totals	1,731,041
PERCENTAGE CHANGE	10.9%

RIDERSHIP MONTH TO MONTH COMPARISON	
DESCRIPTION	MONTHLY RIDERSHIP
DECEMBER 2008	297,356
DECEMBER 2007	245,068
PERCENTAGE CHANGE	15.6% NORMALIZED
SERVICE DAYS (CURRENT/PRIOR)	21 / 20